

## Expectations for this session

- Short PowerPoint presentation
- Working Session
- You participate
- Move closer to building a brand





#### What is a Brand?

- An expectation
- A promise
- A differentiation
- A message





## What a Brand Does

- Communicates
- Tells perception
- □ Tells value
- Sets expectations





#### Branding

- □ It helps consumers make choices (Ford vs. Chevy).
- □ It enables them to discern the level of value

(Comfort Inn vs. Four Seasons).





#### Branding

- Provides predictability
  - (Wal-Mart vs. Nordstrom's)
- Gives more confidence
- □ Reduces stress

Especially important when little time is available or in unfamiliar settings.





## What are you Selling?



Maslow's Hierarchy of Needs





#### Trading Up

- Callaway Golf (golf clubs)
- Victoria's Secret (underwear)
- Whirlpool (appliances)
- BMW (automobiles)
- Belvedere (vodka)





# You know you have a great brand when..

- Taste- McDonald fries
- Feel- Egyptian Silk sheets
- Sight- Geigo cavemen
- Sound- Harley Davidson motorcycles
- Smell- Bath and Body Works
- Imagine- Being in Montana

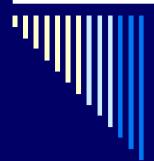




## Imagine Montana

- What expectations are you creating
- What promises are inferred
- You must set expectations and meet expectations, otherwise your clients won't know how to measure their expectations.

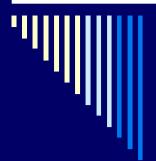




#### Word of Caution:

■ Whatever thing wins them, will be the thing that looses them.





#### Resources

- Strategicom Inc. Murray Steinman, Bozeman, MT
- Trading Up, Michael Silverstein and Neil Friske, published by Penguin Group
- Consumer Behavior 10<sup>th</sup> edition, Hawkins, published by McGraw Hill,

